

REGISTRATION NUMBER: RS007704

Charge my Street Limited
Unaudited Financial Statements
For the year ended
30 September 2024

Taylor Robertson & Willett Ltd
95 King Street
Lancaster
LA1 1RH

Charge my Street Limited
Financial Statements
Year ended 30 September 2024

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Charge my Street Limited
Management Committee Report
Year ended 30 September 2024

The officers present their report and the unaudited financial statements of the society for the year ended 30 September 2024.

Principal activities

The principal activity of the club during the year was installing and operating community EV chargepoints.

Officers

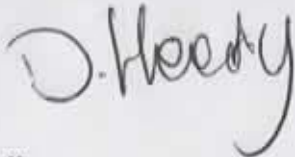
The officers who served the society during the year were as follows:

D Heery
W Maden
A Wakefield
S Agar
R Grant
C Scott

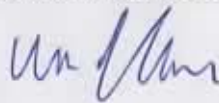
Appointed

This report was approved by the management committee on 25th March 2025 and signed on behalf of the board by:

D Heery
Member



W Maden
Member



Registered office:
35 The Firs
Alston
Cumbria
CA9 3RW

Charge my Street Limited
Accountant's Report to the Management Committee on the
Preparation of the Unaudited Statutory Financial Statements
Year ended 30 September 2024

In order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, we have prepared for your approval the financial statements of Charge my Street Limited for the year ended 30 September 2024, which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes from the society's accounting records and from information and explanations you have given us.

This report is made solely to the management committee of Charge my Street Limited, as a body.

Our work has been undertaken solely to prepare for your approval the financial statements of Charge my Street Limited and state those matters that we have agreed to state to you, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Charge my Street Limited and its management committee, as a body, for our work or for this report.

It is your duty to ensure that the society has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view. You consider that the society is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Charge my Street Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jennifer Victoria Beckett F.C.C.A.
Taylor Robertson & Willett Ltd
Accountants

95 King Street
Lancaster
LA1 1RH

Date : 19th March 2025

Charge my Street Limited
Statement of Comprehensive Income
Year ended 30 September 2024

	Notes	2024 £	2023 £
Turnover		226,140	171,377
Cost of Sales		189,124	133,058
Gross Profit		37,016	38,319
Administrative expenses		215,227	142,632
Other operating income		185,379	141,727
Operating Profit		7,168	37,414
Other interest receivable and similar income		3,125	790
		10,293	38,204
Other interest payable and similar expenses		16,622	388
(Loss)/Profit before taxation	5	(6,329)	37,816
Tax on profit		-	(52)
(Loss)/Profit for the financial year and total comprehensive income		(6,329)	37,868

The society has no other recognised items of income and expenses other than the results for the year as set out above.

The notes on pages 7 to 10 form part of these financial statements

Charge my Street Limited
Statement of Financial Position
Year ended 30 September 2024

		2024		2023	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	6		471,217		407,720
Current Assets					
Debtors	7	50,258		24,571	
Cash at bank and in hand		45,829		177,470	
		96,087		202,041	
Creditors					
Amounts falling due within one year	8	250,027		128,960	
Net current assets			(153,940)		73,081
Total assets less current liabilities			317,277		480,801
Creditors					
Amounts falling due after more than one year	9	58,656		211,520	
Net assets			258,621		269,281
Capital and reserves					
Called up share capital			204,267		208,597
Profit and loss account			54,354		60,684
Members funds			258,621		269,281

The society is satisfied that it is entitled to exemption from the requirement to obtain an audit under section 84 of the Co-operative and Community Benefit Societies Act 2014.

The members have not required the society to obtain an audit of its financial statements for the year in question in accordance with the Act.

The officers acknowledge their responsibilities for:

- ensuring that the society keeps proper accounting records which comply with section 75 of the Co-operative and Community Benefit Societies Act 2014 (the Act);
- establishing and maintaining a satisfactory system of its books of accounts, its cash holdings and all its receipts and remittances in order to comply with section 75 of the Act; and
- preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of the financial year and of its income and expenditure for the year in accordance with the requirements of section 80, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the society.

These financial statements have been prepared in accordance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

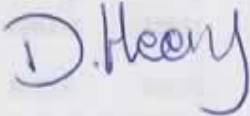
The notes on pages 7 to 10 form part of these financial statements

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Charge my Street Limited
Statement of Financial Position (continued)
Year ended 30 September 2024

These financial statements were approved by the management committee and authorised for issue on 25th March 2025, and are signed on their behalf by:

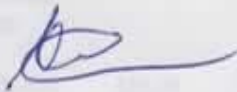
D Heery
Member



W Maden
Member



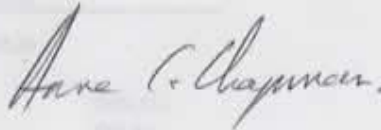
A Wakefield
Member



S Agar
Member



A. Chapman
Secretary



Registration number: RS007704

The notes on pages 7 to 10 form part of these financial statements

Charge my Street Limited
Statement of Changes in Equity
Year ended 30 September 2024

	Called up share capital £	Profit and loss account £	Total £
At 1 October 2022	216,249	22,816	239,065
Profit for the year		37,868	37,868
Total comprehensive income for the year	-	37,868	37,868
Refund of share capital	(8,040)		(8,040)
Issue of shares	388		388
At 30 September 2023	208,597	60,683	269,280
Loss for the year		(6,329)	(6,329)
Total comprehensive income for the year	-	(6,329)	(6,329)
Refund of share capital	(23,402)		(23,402)
Issue of shares	19,072		19,072
Total investments by and distributions to owners	(4,330)	-	(4,330)
At 30 September 2024	204,267	54,354	258,621

The notes on pages 7 to 10 form part of these financial statements

Charge my Street Limited
Notes to the Financial Statements
Year ended 30 September 2024

1. **General information**

The society is registered under the Co-operative and Community Benefit Societies Act 2014. The address of the registered office is 35 The Firs, Alston, Cumbria, CA9 3 RW.

2. **Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. **Accounting policies**

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Charge my Street Limited
Notes to the Financial Statements (continued)
Year ended 30 September 2024

3. **Accounting policies** (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 5% straight line
Computer equipment - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the society are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the society will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the society recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Charge my Street Limited
Notes to the Financial Statements (continued)
Year ended 30 September 2024

3. **Accounting policies (continued)**

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

Employee numbers

4. The average number of persons employed by the society during the year amounted to 3 (2022: 3).

Profit before taxation

5. Profit before taxation is stated after charging:

	2024	2023
	£	£
Depreciation of tangible assets	<u>28,633</u>	<u>23,813</u>

Charge my Street Limited
Notes to the Financial Statements (continued)
Year ended 30 September 2024

6. Tangible assets	Plant and machinery £	Computer equipment £	Total £
Cost			
At 1 October 2023	472,832	569	473,401
Additions	92,130	-	92,130
At 30 September 2024	564,962	569	565,531
Depreciation			
At 1 October 2023	65,490	191	65,681
Charge for the year	28,445	188	28,633
At 30 September 2024	93,935	379	94,314
Net book value			
At 30 September 2024	471,027	190	471,217
At 30 September 2023	407,342	378	407,720

7. Debtors	2024 £	2023 £
Trade debtors	35,214	6,047
Other debtors	15,044	18,524
	50,258	24,571

8. Creditors: amounts falling due within one year	2024 £	2023 £
Trade creditors	94,871	57,861
Social security and other taxes	2,454	13,746
Pension creditor	863	302
Other creditors	31,033	20,282
Deferred grant income	120,806	36,769
	250,027	128,960

9. Creditors: amounts falling due after more than one year	2024 £	2023 £
Corporation tax	-	-
Deferred grant income	58,656	211,520
	58,656	211,520

Charge my Street Limited
Management Information
Year ended 30 September 2024

The following pages do not form part of the financial statements.

Charge my Street Limited
Detailed Income Statement
Year ended 30 September 2024

	2024 £	2023 £
Turnover	226,140	171,377
Cost of Sales		
Purchases	189,124	133,058
Gross Profit	<u>37,016</u>	<u>38,319</u>
Overheads		
Administrative expenses	215,227	142,632
Loss on society trading	(178,211)	(104,313)
Grant income	22,057	122,890
Government grants released to profit and loss	163,322	18,837
	<u>185,379</u>	<u>141,727</u>
Operating Profit	<u>7,168</u>	<u>37,414</u>
Other interest receivable and similar income	3,125	790
	<u>10,293</u>	<u>38,204</u>
Other interest payable and similar expenses		
Members interest	10,622	388
Vehicle leasing	6,000	-
	<u>16,622</u>	<u>388</u>
(Loss)/Profit before taxation	<u><u>(6,329)</u></u>	<u><u>37,816</u></u>

Charge my Street Limited
Notes to the Detailed Income Statement
Year ended 30 September 2024

	2024 £	2023 £
Administrative expenses		
Other office costs	1,045	594
Wages	62,788	23,124
Staff pensions	1,760	451
Administrative costs	58,552	56,927
Telephone	734	662
Printing, postage and stationery	38	-
Advertising	800	99
Travel and subsistence	1,746	439
Insurance	6,886	4,484
Repairs and renewals	15,941	9,588
IT Software and consumables	14,368	8,415
Sundry expenses	2,240	685
Accountancy and bookkeeping	12,388	7,674
Donations	650	600
Bank charges	6,658	5,078
Depreciation of tangible assets	28,633	23,812
	<u>215,227</u>	<u>142,632</u>
Other interest receivable and similar income		
Interest on cash and cash equivalents	<u>3,125</u>	<u>790</u>