

Charge My Street AGM

25 March 2025 7pm

The Gregson Centre and on Zoom

Present:

Directors: Daniel Heery, Angela Wakefield, Will Maden (also on Zoom in the room), Stevan Agar, Rich Grant

Other members: Anne Chapman (secretary), John Hall, Michael Gibson, Paul Fisher (left during 3), Ken Alderson (subscriber)

Members online: John Cope, Rugh Haigh, Wendi Lethbridge, Thomas Probert, Ian Smout

Proxy votes held by Daniel Heery for: Margaret Heery, William Hobson, Daniel Lloyd, Jim Mann, Kevin Wood, Denise Wood, Cybermoor Services Ltd.

Others present: John Taylor, Hilary Anderson (Rural Design Centre) (online), Lorraine Smyth (ACT) (online),

CMS Staff present: Eamonn Hennessy, Laura Short, Tom Barker (online)

1. Welcome & Introductions

Angela Wakefield welcomed everyone.

2. Confirmation of the required quorum (10% of members required)

We have 171 members. 19 members were present in person or online or had submitted proxy votes, so the meeting was quorate.

3. Presentation of the Annual Report

Angela Wakefield, Eamonn Hennessy, Laura Short and Daniel Heery, gave a presentation of the activities during the year - information which had been included in the annual report to members.

Questions and comments:

- Can there be more comms about share offers directly to members?
Daniel Heery: *We will do this in future.*
- Is EIS still available to investors?
Anne Chapman: *Yes, but only until September, when we will have been trading for 7 years. Need to do a push on the share offer emphasizing this.*
- Michael Gibson suggested that there are opportunities to replace chargers that have become obsolete, where networks are pulling out (e.g. PodPoint chargers, BP Pulse Chargers).
Daniel Heery: *We could do with help on approaching sites etc.*
- Are we exploring different EV tariffs according to need, geography etc.
Daniel Heery: *Yes, looking at this, e.g. with solar power etc. Have a subscription service that gives good value to regular users of our chargepoints.*
- Have we had an issue with cable theft?
Daniel Heery: *Not with our chargers. Issues have been with thicker cables used on Rapid chargers.*
- Any scope for training/ apprenticeships?
Daniel Heery: *We have done several projects with university students.*

- Is there any way to address the problem of non-EVs blocking chargepoints.
Daniel Heery: *There may be some technological solutions, such as cameras in chargepoints. We don't enforce parking restrictions in the car parks where our chargers are, but we rely on site hosts for that. Council parking teams tend to follow set routes so cannot reactively go to a car park to put parking ticket on an ICE vehicle in an EV bay.*
- What can we do to reduce the high cost of electricity?
Anne Chapman: *This is something that also needs to be addressed to get people to switch from gas heating to heat pumps, so hopefully the government will do something about it.*

4. Presentation of the Accounts

Steven Agar presented the accounts.

5. Motion 1: to approve the minutes of the Annual General Meeting held on 26 March 2024.

Proposed: Will Maden

Seconder: Michael Gibson

The motion was carried: 15 voted for, 3 abstentions

6. Motion 2: to approve the payment of share interest to those members who have held their shares for at least one year (up to 30 September 2024) at a rate of 2%.

Proposed: Steven Agar

Seconder: Daniel Heery

The motion was carried: 18 voted for.

7. Motion 3: to receive and adopt the Report of the Directors and the unaudited financial statements for the year ended 30th September 2024.

Proposed: Michal Gibson

Seconded: Will Maden

The motion was carried: 18 voted for.

8. Motion 4: to disapply the obligation of the co-operative to appoint auditors pursuant to Section 84 of the Co-operative and Community Benefit Societies Act 2014 so that an audit of the accounts of the Co-operative shall not take place for the Co-operative's year of account ending 30th September 2025.

Proposed: Anne Chapman

Seconded: Steven Agar

The motion was carried: 17 voted for.

9. Motion 5: to amend rule 44 of Charge My Street Rules to reduce the quorum from 10% to 5%.

Proposed: Daniel Heery

Seconded: Michael Gibson

The motion was carried: 18 voted for.

10. Motion 6: to approve the revised secondary rules

Proposed: Will Maden

Seconded: Daniel Heery

The motion was carried: 17 voted for, 1 abstention.

11. Election of Directors

One third of directors retire every year. Daniel Heery is retiring and offering himself for re-election.

Motion 7: to re-elect Daniel Heery as a director of the society.

Proposed: Angela Wakefield

Seconded: John Hall

The motion was carried: 18 voted for.

12. The meeting closed at 20:40pm

Proposed rule change to amend quorum

Rule 44 currently reads:

No business shall be transacted at a general meeting unless a quorum of Members is present which shall include those Members present, but not in person. Unless amended by Extraordinary Resolution, a quorum shall be 3 Members or 10% of the membership, whichever is the greater.

Proposed change: amend 10% to 5%.

This rule change needs approval by the FCA.

Secondary rules: as agreed at the AGM in March 2023

1. Payment of Share interest

The society will pay share interest each year on shares held on 30th September (the society's financial year end) provided those shares have been held for at least three years and the financial performance of the society during the year is sufficient to allow this. The rate of interest will be proposed by the directors following the financial year end and approved by the members at an AGM.

Unless specifically requested by a member, share interest will not be paid out but will accrue to each member's share account. A statement of this account shall be sent to each member following the AGM.

2. Procedures for share withdrawals

Members may apply to withdraw their shares after they have been held for three years. To withdraw their shares members should complete a form available via a link on the Charge My Street website. The request for withdrawal of shares will then be considered by the directors of Charge My Street at their next meeting. Their decision will be communicated to the member within one week of that board meeting. Requests to withdraw share capital will be approved if the society has sufficient funds. Payment of the value of shares to members must then be made within three months of receipt of the application to withdraw them (see rule 27 of the Charge My Street Rules) but if possible, will be made sooner.

Proposed changes to secondary rules:

In 1. Change three years to one year.

In 2. Revise last two sentences to read:

Requests to withdraw shares may be refused if the society has insufficient funds or needs to retain funds to meet its ongoing commitments. Payment of the value of shares to members will be made within three months of receipt of the application to withdraw them (see rule 27 of the Charge My Street Rules).

Add third paragraph as follows:

3. Subscribers

Subscribers to Charge My Street charging services who are not already members will be asked if they wish to become members of Charge My Street. Once they have completed an application form, they will be credited with one share, taken from their subscription, and have the same rights as other members. If a subscriber who has no other shares cancels their subscription their share and their membership will be cancelled.