

Charge My Street Limited

Secondary Rules

As agreed at the AGM in March 2023

1. Payment of Share interest

The society will pay share interest each year on shares held on 30th September (the society's financial year end) provided those shares have been held for at least three years and the financial performance of the society during the year is sufficient to allow this. The rate of interest will be proposed by the directors following the financial year end and approved by the members at an AGM.

Unless specifically requested by a member, share interest will not be paid out but will accrue to each member's share account. A statement of this account shall be sent to each member following the AGM.

2. Procedures for share withdrawals

Members may apply to withdraw their shares after they have been held for three years. To withdraw their shares members should complete a form available via a link on the Charge My Street website. The request for withdrawal of shares will then be considered by the directors of Charge My Street at their next meeting. Their decision will be communicated to the member within one week of that board meeting. Requests to withdraw share capital will be approved if the society has sufficient funds. Payment of the value of shares to members must then be made within three months of receipt of the application to withdraw them (see rule 27 of the Charge My Street Rules) but if possible will be made sooner.