

REGISTRATION NUMBER: RS007704

Charge my Street Limited  
Unaudited Financial Statements  
For the year ended  
30 September 2023

Taylor Robertson & Willett Ltd  
95 King Street  
Lancaster  
LA1 1RH

Charge my Street Limited  
Financial Statements  
Year ended 30 September 2023

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Charge my Street Limited  
Management Committee Report  
Year ended 30 September 2023

The officers present their report and the unaudited financial statements of the society for the year ended 30 September 2023.

**Principal activities**

The principal activity of the club during the year was installing and operating community EV chargepoints.

**Officers**

The officers who served the society during the year were as follows:

D Heery	
W Maden	
N Mortimer	Resigned
A Wakefield	
A Hulley	Resigned
S Agar	
R Grant	Appointed

This report was approved by the management committee on 19th March 2024 and signed on behalf of the board by:

D Heery  
Member

W Madden  
Member

Registered office:  
35 The Firs  
Alston  
Cumbria  
CA9 3RW

**Charge my Street Limited**  
**Accountant's Report to the Management Committee on the**  
**Preparation of the Unaudited Statutory Financial Statements**  
**Year ended 30 September 2023**

In order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, we have prepared for your approval the financial statements of Charge my Street Limited for the year ended 30 September 2023, which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes from the society's accounting records and from information and explanations you have given us.

This report is made solely to the management committee of Charge my Street Limited, as a body.

Our work has been undertaken solely to prepare for your approval the financial statements of Charge my Street Limited and state those matters that we have agreed to state to you, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Charge my Street Limited and its management committee, as a body, for our work or for this report.

It is your duty to ensure that the society has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view. You consider that the society is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Charge my Street Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Taylor Robertson & Willett Ltd  
Accountants

95 King Street  
Lancaster  
LA1 1RH

Date : 19th March 2024

Charge my Street Limited  
Statement of Comprehensive Income  
Year ended 30 September 2023

	Notes	2023 £	2022 £
<b>Turnover</b>		<b>171,377</b>	44,471
Cost of Sales		<b>133,058</b>	26,958
<b>Gross Profit</b>		<b>38,319</b>	17,513
Administrative expenses		<b>142,632</b>	106,212
Other operating income		<b>141,727</b>	70,134
<b>Operating Profit/(Loss)</b>		<b>37,414</b>	(18,565)
Other interest receivable and similar income		<b>790</b>	61
		<b>38,204</b>	<b>(18,504)</b>
Other interest payable and similar expenses		<b>388</b>	380.00
<b>Profit/(Loss) before taxation</b>	5	<b>37,816</b>	<b>(18,884)</b>
Tax on profit		<b>(52)</b>	(1,814)
<b>Profit/(Loss) for the financial year and total comprehensive income</b>		<b>37,868</b>	<b>(17,070)</b>

The society has no other recognised items of income and expenses other than the results for the year as set out above.

The notes on pages 7 to 10 form part of these financial statements

Charge my Street Limited  
Statement of Financial Position  
Year ended 30 September 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	6		<b>407,720</b>		314,021
<b>Current Assets</b>					
Debtors	7	<b>24,571</b>		37,038	
Cash at bank and in hand		<b>177,470</b>		228,516	
		<b>202,041</b>		265,554	
<b>Creditors</b>					
Amounts falling due within one year	8	<b>128,960</b>		93,819	
<b>Net current assets</b>			<b>73,081</b>		171,735
<b>Total assets less current liabilities</b>			<b>480,801</b>		485,756
<b>Creditors</b>					
Amounts falling due after more than one year	9		<b>211,520</b>		246,691
<b>Net assets</b>			<b>269,281</b>		239,065
<b>Capital and reserves</b>					
Called up share capital			<b>208,597</b>		216,249
Profit and loss account			<b>60,684</b>		22,816
<b>Members funds</b>			<b>269,281</b>		239,065

The society is satisfied that it is entitled to exemption from the requirement to obtain an audit under section 84 of the Co-operative and Community Benefit Societies Act 2014.

The members have not required the society to obtain an audit of its financial statements for the year in question in accordance with the Act.

The officers acknowledge their responsibilities for:

- ensuring that the society keeps proper accounting records which comply with section 75 of the Co-operative and Community Benefit Societies Act 2014 (the Act);
- establishing and maintaining a satisfactory system of its books of accounts, its cash holdings and all its receipts and remittances in order to comply with section 75 of the Act; and
- preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of the financial year and of its income and expenditure for the year in accordance with the requirements of section 80, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the society.

These financial statements have been prepared in accordance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 10 form part of these financial statements

continued...

Charge my Street Limited  
Statement of Financial Position (continued)  
Year ended 30 September 2023

These financial statements were approved by the management committee and authorised for issue on 19th March 2024, and are signed on their behalf by:

D Heery  
Member

W Maden  
Member

A Wakefield  
Member

S Agar  
Member

Registration number: RS007704

The notes on pages 7 to 10 form part of these financial statements

Charge my Street Limited  
Statement of Changes in Equity  
Year ended 30 September 2023

	Called up share capital £	Profit and loss account £	<b>Total £</b>
<b>At 1 October 2021</b>	155,357	39,886	<b>195,243</b>
Profit for the year		(17,070)	<b>(17,070)</b>
<b>Total comprehensive income for the year</b>	-	(17,070)	<b>(17,070)</b>
Refund of share capital	(250)		<b>(250)</b>
Issue of shares	61,142		<b>61,142</b>
<b>At 30 September 2022</b>	216,249	22,816	239,065
Profit for the year		37,868	<b>37,868</b>
<b>Total comprehensive income for the year</b>	-	37,868	<b>37,868</b>
Refund of share capital	(8,040)		<b>(8,040)</b>
Issue of shares	388		<b>388</b>
<b>Total investments by and distributions to owners</b>	(7,652)	-	<b>(7,652)</b>
<b>At 30 September 2023</b>	<b>208,597</b>	<b>60,684</b>	<b>269,281</b>

The notes on pages 7 to 10 form part of these financial statements



Charge my Street Limited  
Notes to the Financial Statements  
Year ended 30 September 2023

1. **General information**

The society is registered under the Co-operative and Community Benefit Societies Act 2014. The address of the registered office is 35 The Firs, Alston, Cumbria, CA9 3 RW.

2. **Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. **Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Charge my Street Limited  
Notes to the Financial Statements (continued)  
Year ended 30 September 2023

3. **Accounting policies** (continued)

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 5% straight line  
Computer equipment - 33% straight line

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the society are assigned to those units.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the society will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the society recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Charge my Street Limited  
Notes to the Financial Statements (continued)  
Year ended 30 September 2023

3. **Accounting policies** (continued)

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. **Employee numbers**

The average number of persons employed by the society during the year amounted to 3 (2021: 2).

5. **Profit before taxation**

Profit before taxation is stated after charging:

	<b>2023</b>	2022
	<b>£</b>	£
Depreciation of tangible assets	<b>23,813</b>	17,795

Charge my Street Limited  
Notes to the Financial Statements (continued)  
Year ended 30 September 2023

6.	<b>Tangible assets</b>	<b>Plant and machinery</b>	<b>Computer equipment</b>	<b>Total</b>
		£	£	£
	<b>Cost</b>			
	At 1 October 2022	355,889	-	355,889
	Additions	116,943	569	117,512
	<b>At 30 September 2023</b>	<b>472,832</b>	<b>569</b>	<b>473,401</b>
	<b>Depreciation</b>			
	At 1 October 2022	41,868	-	41,868
	Charge for the year	23,622	191	23,813
	<b>At 30 September 2023</b>	<b>65,490</b>	<b>191</b>	<b>65,681</b>
	Net book value			
	<b>At 30 September 2023</b>	<b>407,342</b>	<b>378</b>	<b>407,720</b>
	At 30 September 2022	314,021	-	314,021
7.	<b>Debtors</b>		<b>2023</b>	<b>2022</b>
			£	£
	Trade debtors		6,047	3,338
	Other debtors		18,524	33,700
			<b>24,571</b>	<b>37,038</b>
8.	<b>Creditors: amounts falling due within one year</b>		<b>2023</b>	<b>2022</b>
			£	£
	Trade creditors		57,861	36,428
	Social security and other taxes		13,746	(1,677)
	Pension creditor		302	67
	Other creditors		20,282	9,483
	Deferred grant income		36,769	49,518
			<b>128,960</b>	<b>93,819</b>
9.	<b>Creditors: amounts falling due after more than one year</b>		<b>2023</b>	<b>2022</b>
			£	£
	Corporation tax		-	-
	Deferred grant income		211,520	246,691
			<b>211,520</b>	<b>246,691</b>

Charge my Street Limited  
Management Information  
Year ended 30 September 2023

The following pages do not form part of the financial statements.

Charge my Street Limited  
Detailed Income Statement  
Year ended 30 September 2023

	<b>2023</b>	2022
	£	£
<b>Turnover</b>	<b>171,377</b>	44,471
<b>Cost of Sales</b>		
Purchases	<b>133,058</b>	26,958
<b>Gross Profit</b>	<u><b>38,319</b></u>	<u>17,513</u>
<b>Overheads</b>		
Administrative expenses	<b>142,632</b>	106,212
<b>Loss on society trading</b>	<b>(104,313)</b>	(88,699)
Grant income	<b>122,890</b>	56,478
Government grants released to profit and loss	<b>18,837</b>	13,656
	<u><b>141,727</b></u>	<u>70,134</u>
<b>Operating Profit/(Loss)</b>	<u><b>37,414</b></u>	<u>(18,565)</u>
Other interest receivable and similar income	<b>790</b>	61
	<u><b>38,204</b></u>	<u>(18,504)</u>
Other interest payable and similar expenses	<b>388</b>	380
<b>Profit/(Loss) before taxation</b>	<u><u><b>37,816</b></u></u>	<u><u>(18,884)</u></u>

Charge my Street Limited  
Notes to the Detailed Income Statement  
Year ended 30 September 2023

	2023	2022
	£	£
<b>Administrative expenses</b>		
Other office costs	594	724
Wages	23,124	32,814
Staff pensions	451	985
Administrative costs	56,927	23,237
Telephone	662	1,093
Printing, postage and stationery	-	138
Advertising	99	-
Travel and subsistence	439	1,289
Insurance	4,484	5,615
Repairs and renewals	9,588	733
IT Software and consumables	8,415	3,969
Sundry expenses	685	173
Accountancy and bookkeeping	7,674	6,202
Legal and professional fees	-	9,320
Donations	600	600
Bank charges	5,078	1,525
Depreciation of tangible assets	23,812	17,795
	<u>142,632</u>	<u>106,212</u>
<b>Other interest receivable and similar income</b>		
Interest on cash and cash equivalents	<u>790</u>	<u>61</u>