

## **Charge My Street AGM**

**25 March 2025 7pm**

**Gregson Centre Meeting Room and on Zoom**

1. Welcome & Introductions
2. Confirmation of the required quorum
3. Presentation of the Annual Report
4. Presentation of the Accounts
5. **Motion 1:** to approve the minutes of the Annual General Meeting held on 26 March 2024.
6. **Motion 2:** to approve the payment of share interest to those members who have held their shares for at one year (up to 30 September 2024) at a rate of 2%.
7. **Motion 3:** to receive and adopt the Report of the Directors and the unaudited financial statements for the year ended 30th September 2024.
8. **Motion 4:** to disapply the obligation of the co-operative to appoint auditors pursuant to Section 84 of the Co-operative and Community Benefit Societies Act 2014 so that an audit of the accounts of the Co-operative shall not take place for the Co-operative's year of account ending 30th September 2025.
9. **Motion 5:** to amend rule 44 of Charge My Street Rules to reduce the quorum from 10% to 5%.
10. **Motion 6:** to approve the revised secondary rules (see end of this agenda).
11. **Election of Directors**  
One third of directors retire every year. Daniel Heery is retiring and offering himself for re-election.  
**Motion 7:** to re-elect Daniel Heery as a director of the society.
12. Meeting close

### **Proposed rule change to amend quorum**

Rule 44 currently reads:

No business shall be transacted at a general meeting unless a quorum of Members is present which shall include those Members present, but not in person. Unless amended by Extraordinary Resolution, a quorum shall be 3 Members or 10% of the membership, whichever is the greater.

**Proposed change:** amend 10% to 5%.

This rule change needs approval by the FCA.

## **Secondary rules: as agreed at the AGM in March 2023**

### **1. Payment of Share interest**

The society will pay share interest each year on shares held on 30<sup>th</sup> September (the society's financial year end) provided those shares have been held for at least three years and the financial performance of the society during the year is sufficient to allow this. The rate of interest will be proposed by the directors following the financial year end and approved by the members at an AGM.

Unless specifically requested by a member, share interest will not be paid out but will accrue to each member's share account. A statement of this account shall be sent to each member following the AGM.

### **2. Procedures for share withdrawals**

Members may apply to withdraw their shares after they have been held for three years. To withdraw their shares members should complete a form available via a link on the Charge My Street website. The request for withdrawal of shares will then be considered by the directors of Charge My Street at their next meeting. Their decision will be communicated to the member within one week of that board meeting. Requests to withdraw share capital will be approved if the society has sufficient funds. Payment of the value of shares to members must then be made within three months of receipt of the application to withdraw them (see rule 27 of the Charge My Street Rules) but if possible will be made sooner.

### **Proposed changes to secondary rules:**

In 1. Change three years to one year.

In 2. Revise last two sentences to read:

Requests to withdraw shares may be refused if the society has insufficient funds or needs to retain funds to meet its ongoing commitments. Payment of the value of shares to members will be made within three months of receipt of the application to withdraw them (see rule 27 of the Charge My Street Rules).

Add third paragraph as follows:

### **3. Subscribers**

Subscribers to Charge My Street charging services who are not already members will be asked if they wish to become members of Charge My Street. Once they have completed an application form they will be credited with one share, taken from their subscription, and have the same rights as other members. If a subscriber who has no other shares cancels their subscription their share and their membership will be cancelled.