

# **CHARGE MY STREET LTD**

**Report to Members**

**For the year ending  
30<sup>th</sup> September 2019**



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## 1. CHAIRMAN'S STATEMENT

The aim of Charge my Street Ltd is to provide a 'future proof' EV car charging infrastructure within 5 minutes walk of every home. This is extremely important for the future of the planet as we decarbonise transport to avert a climate emergency. Without this infrastructure, it will be difficult for residents and businesses to switch to EVs.

We were delighted to have connected 4 chargepoints in Lancaster, Scotforth, Alston and Broughton-in-Furness. It allowed us to promote the EV charging at a number of events.

In the coming year we are expecting to connect more chargepoints as we aim to scale up our activities across Lancaster, Cumbria and Durham through the SOSCI project.

Paul Fisher

Chair

## 2. INTRODUCTION

Across the world, cities, governments and carmakers are shifting to Electric Vehicles (EVs) in response to rises in air pollution and greenhouse gasses. One of the main barriers to adoption to EVs in the UK is a lack of chargepoints, particularly in areas where people do not have their own driveways.

Charge my Street is a new community benefit society that installs electric vehicle charging points for homes without off street parking. Most electric vehicle charging happens overnight so we will use car parks that are empty to charge up electric vehicles.

## 3. OUR VISION

Charge my Street's vision is for every home to be within 5 minutes' walk of an EV Charging point. This will support the adoption of EVs and among residents of flats and terraced houses without their own driveways.

## 4. ACTIVITIES

Our activities include:

- Install & operate charging points around Lancaster and Cumbria.
- Give people the tools to locally finance a community chargepoint.
- Encourage the take up of electric vehicles, allowing people to save money on fuel costs.
- Reduce air pollution and CO2 emissions.
- Explore storage of renewable energy in EV batteries, reducing the need for fossil fuels.

## 5. FUTURE

The Society is testing the approach of community owned chargepoints in Lancaster, Cumbria and County Durham through the SOSCI project. The Directors feel that Charge my Street approach could be attractive to other communities across the UK. A future share offer is being designed so we can scale up our activities to address the growing challenge of the climate emergency. Expanding the network of chargepoints will have an impact on members' ability to withdraw share capital, as the Board will invest profits in expanding the network of chargepoints.

## 6. EV INFRASTRUCTURE DEVELOPMENT

### 6.1. Developing the Network

Our main suppliers are:

- Chargepoint Equipment: EO Charging
- Chargepoint Installation: Bay EV

## 7. FINANCIAL RESULTS

The financial results can be downloaded from the website on the <https://chargemystreet.co.uk/about>

## 8. OPERATION OF CHARGE MY STREET LTD

### 8.1. Operation

**Charge my Street Ltd** is a Community Benefit Society, and is owned by members. A Board of volunteer Directors oversee the management of the Society.

### 8.2. The Board of Directors

The Board of Directors of Charge my Street Ltd is:

Paul Fisher (Chair)

Tony Haslam (Communications)

W Maden (Technical Director)

J Mann (Treasurer)

Daniel Heery

S Jenkins

Co-opted Directors

Nicola Mortimer

Alex Hulley

Peter Mather (Health & Safety)

### 8.3. Financial Management

Budgeting decisions are the responsibility of the Board of Directors of Charge my Street Ltd and they are 'jointly and severally' liable for the good and proper financial management of the company under company law.

#### 8.3.1. Audit Procedures

Charge my Street Ltd has appointed an independent accountant and operates its own financial management.

## 8.4. Social Return on Investment

As part of our commitment to record our social impacts, Charge my Street Ltd has begun to develop a methodology for measuring social return on investment. We are measuring power used and understanding how charging habits can maximise the use of renewable energy and community assets.

## 9. PARTNERS & SUPPORT

### 9.1. Funders

Charge my Street would like to thank the following organisations for funding elements of our work over the last year.

Innovate UK

