

**CHARGE MY STREET LIMITED
DIRECTORS' REPORT AND
DETAILED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

Charge My Street Limited
Directors' Report and Detailed Financial Statements
For The Period Ended 30 September 2019

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Charge My Street Limited
Community-Benefit Society Information
For The Period Ended 30 September 2019

Directors	D Heery P Fisher T Haslam W Maden J Mann S Jenkins
Co-operative Society Number	RS007704
Registered Office	35 The Firs Alston Cumbria CA9 3RW
Accountants	Wardle Business Solutions Ltd. Orchard House Pittington Road Rainton Gate DH5 9RG

Charge My Street Limited
Community-Benefit Society No. RS007704
Directors' Report For The Period Ended 30 September 2019

The directors present their report and the financial statements for the period from 29 January 2018 to 30 September 2019.

Review of the business

The Society has made a strong start, with 4 Electric Vehicle charging points successfully installed and operational. While there were challenges and unexpected problems along the way, the Directors and team have learned a great deal and are now expanding the number of charge points.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Co-operative Society law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Co-operative Society law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Co-operative Society and of the profit or loss of the Co-operative Society for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Co-operative Society will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Co-operative Society's transactions and disclose with reasonable accuracy at any time the financial position of the Co-operative Society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the Co-operative Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

D Heery
P Fisher
T Haslam
W Maden
J Mann
S Jenkins

By order of the board

Date

Charge My Street Limited
Revenue Account
For The Period Ended 30 September 2019

	Notes	2019 £
TURNOVER		10,160
Cost of sales		(1,499)
		<hr/>
GROSS PROFIT		8,661
Administrative expenses		(23,345)
Other operating expenses		-
		<hr/>
OPERATING LOSS	2	(14,684)
Other interest receivable and similar income		17
Other operating income		22,597
Interest payable and similar charges	5	-
		<hr/>
PROFIT BEFORE TAXATION		7,930
Tax on profit	6	-
		<hr/>
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		7,930
		<hr/> <hr/>

The notes on pages 6 to 9 form part of these financial statements.

Charge My Street Limited
Balance Sheet
As at 30 September 2019

	Notes	£	2019	£
FIXED ASSETS				
Tangible Assets	7			16,060
				16,060
CURRENT ASSETS				
Stocks	8			
Debtors	9			
Cash at bank and in hand			64,636	
			64,636	
Creditors: Amounts Falling Due Within One Year	10		(53,763)	
			10,873	
NET CURRENT ASSETS (LIABILITIES)				10,873
TOTAL ASSETS LESS CURRENT LIABILITIES				26,933
NET ASSETS				26,933
CAPITAL AND RESERVES				
Share capital	11			19,003
Revenue account				7,930
SHAREHOLDERS' FUNDS				26,933

The notes on pages 6 to 9 form part of these financial statements.

Approved by the board/management committee/members on.....and signed on their behalf by:

------(Name, Director)

------(Name, Director)

------(Name, Secretary)

Charge My Street Limited
Statement of Changes in Equity
For The Period Ended 30 September 2019

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 29 January 2018	0	0	0
Profit for the year and total comprehensive income	19,003	7,930	26,933
As at 30 September 2019	<u>19,003</u>	<u>7,930</u>	<u>26,933</u>

Charge My Street Limited
Notes to the Detailed Accounts
For The Period Ended 30 September 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Co-operative and Community Benefit Societies Act 2014.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the Co-operative Society, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases: 5 year straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Operating Loss

The operating loss is stated after charging:

	2019
	£
Bad debts	
Depreciation of tangible fixed assets	4,015
	<u>4,015</u>

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2019
	£
Wages and salaries	0
	<u>0</u>
	<u>0</u>

Charge My Street Limited
Notes to the Detailed Accounts (continued)
For The Period Ended 30 September 2019

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

2019

0

5. Interest Payable

2019

£

Other finance charges

0

0

6. Tax on Profit on Ordinary Activities

2019

£

UK Corporation Tax

0

Total Current Tax Charge

0

Charge My Street Limited
Notes to the Detailed Accounts (continued)
For The Period Ended 30 September 2019

7. Tangible Assets

	Plant & Machinery £
Cost	
As at 29 January 2018	0
Additions	20,075
Disposals	0)
As at 30 September 2019	<u>20,075</u>
Depreciation	
As at 29 January 2018	0
Provided during the period	4,015
Disposals	0
As at 30 September 2019	<u>4,015</u>
Net Book Value	
As at 30 September 2019	<u>16,060</u>
As at 29 January 2018	<u>0</u>

8. Stocks

	2019 £
Stock	<u>0</u>
	0

9. Debtors

	2019 £
Due within one year	
Trade debtors	0
Prepayments and accrued income	<u>0</u>
	0

Charge My Street Limited
Notes to the Detailed Accounts (continued)
For The Period Ended 30 September 2019

10. Creditors: Amounts Falling Due Within One Year

	2019
	£
Trade creditors	540
Loan from Curlew Consulting Limited to support the SOSCI project cashflow	52,000
Corporation tax	0
Other taxes and social security	1,223
Accruals and deferred income	0
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	53,763
	<hr/>

11. General Information

Charge My Street Limited Registered number 7704 is a Co-operative Society limited by shares incorporated in England & Wales. The Registered Office is 35 The Firs, Alston, Cumbria, CA9 3RW.

Charge My Street Limited
Trading Revenue Account
For The Period Ended 30 September 2019

	2019	
	£	£
TURNOVER		
Sales		10,160
COST OF SALES		
Purchases	1,499	
		8,661
GROSS PROFIT		8,661
Administrative Expenses		
Consultancy fees	16,042	
Rent & rates	972	
Other office costs	836	
Accountancy	537	
Insurance	610	
Bank charges	333	
Depreciation	4,015	
		(23,345)
OPERATING LOSS		(14,684)
Other interest receivable and similar income		
Bank interest receivable	17	
Grants	22,597	
		22,614
PROFIT BEFORE TAXATION		7,930
Tax on Profit		
Corporation tax charge		
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		7,930