

**CHARGE MY STREET LIMITED
DIRECTORS' REPORT AND
DETAILED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

Charge My Street Limited
Directors' Report and Detailed Financial Statements
For The Year Ended 30 September 2020

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Charge My Street Limited
Co-operative Society Information
For The Year Ended 30 September 2020

Directors

D Heery
P Fisher
A Hulley
N Mortimer
W Maden
P Mather

Co-operative Society Number

RS007704

Registered Office

35 The Firs
Alston
Cumbria
CA9 3RW

Accountants

Wardle Business Solutions Ltd.

Orchard House
Pittington Road
Rainton Gate
DH5 9RG

Charge My Street Limited
Co-operative Society No. 1234
Directors' Report For The Year Ended 30 September 2020

The directors present their report and the financial statements for the year ended 30 September 2020.

Review of the business

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Co-operative Society law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Co-operative Society law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Co-operative Society and of the profit or loss of the Co-operative Society for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Co-operative Society will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Co-operative Society's transactions and disclose with reasonable accuracy at any time the financial position of the Co-operative Society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the Co-operative Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

D Heery
P Fisher
A Hulley
N Mortimer
W Maden
P Mather

By order of the board

Date

Charge My Street Limited
Revenue Account
For The Year Ended 30 September 2020

	Notes	2020 £	2019 £
TURNOVER		1,248	10,160
Cost of sales		(625)	(1,499)
GROSS PROFIT		623	8,661
Administrative expenses		(54,858)	(23,345)
Other operating expenses		-	-
OPERATING PROFIT	2	(54,235)	(14,684)
Other interest receivable and similar income		5	17
Other operating income		75,335	22,597
Interest payable and similar charges	5	-	-
PROFIT BEFORE TAXATION		21,105	7,930
Tax on profit	6		
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		21,105	7,930

The notes on pages 6 to 8 form part of these financial statements.

Charge My Street Limited
Balance Sheet
As at 30 September 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		32,740		16,060
			32,740		16,060
CURRENT ASSETS					
Stocks	8				
Debtors	9	2,874			
Cash at bank and in hand		234,673		64,636	
			237,547		64,636
Creditors: Amounts Falling Due Within One Year	10		(92,245)		(53,763)
NET CURRENT ASSETS (LIABILITIES)			145,302		10,873
TOTAL ASSETS LESS CURRENT LIABILITIES			178,042		26,933
NET ASSETS			178,042		26,933
CAPITAL AND RESERVES					
Share capital	11		149,007		19,003
Revenue account			29,035		7,930
SHAREHOLDERS' FUNDS			178,042		26,933

The notes on pages 6 to 9 form part of these financial statements.

Approved by the board/management committee/members on.....and signed on their behalf by:

------(Name, Director)

------(Name, Director)

------(Name, Secretary)

Charge My Street Limited
Statement of Changes in Equity
For The Year Ended 30 September 2020

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 01 October 2019	19,003	7,930	26,933
Profit for the year and total comprehensive income	130,004	21,105	151,109
As at 30 September 2020	149,007	29,035	178,042

Charge My Street Limited
Notes to the Detailed Accounts
For The Year Ended 30 September 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Co-operative and Community Benefit Societies Act 2014.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the Co-operative Society, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases: 5 year straight line.

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Operating Profit

The operating profit is stated after charging:

	2020	2019
	£	£
Bad debts	0	0
Depreciation of tangible fixed assets	9,188	4,015
	9,188	4,015

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2020	2019
	£	£
Wages and salaries	36,136	0
	36,136	0

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
	2	0

5. Interest Payable

	2020	2019
	£	£
Other finance charges	0	0
	0	0

6. Tax on Profit on Ordinary Activities

	2020	2019
	£	£
UK Corporation Tax	0	0
Total Current Tax Charge	0	0

Charge My Street Limited
Notes to the Detailed Accounts (continued)
For The Year Ended 30 September 2020

7. Tangible Assets

	Plant & Machinery £
Cost	
As at 01 October 2019	20,075
Additions	25,868
Disposals	(0)
As at 30 September 2020	45,943
Depreciation	
As at 01 October 2019	4,015
Provided during the period	9,188
Disposals	(0)
As at 30 September 2020	13,203
Net Book Value	
As at 30 September 2020	32,740
As at 01 October 2019	16,060

8. Stocks

	2020	2019
	£	£
Stock	0	0
	0	0

9. Debtors

Note that an estimated amount of approximately £265 is due from EO, and has not been included in the sales or debtors figures.

	2020	2019
	£	£
Due within one year		
Trade debtors	0	0
Prepayments and accrued income	0	0
VAT	2,874	0
	2,874	0

Charge My Street Limited
Notes to the Detailed Accounts (continued)
For The Year Ended 30 September 2020

10. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	247	540
Loan from Curlew Consulting Limited to support the SOSCI project cashflow	0	52,000
Loan from D. Heery to support the SOSCI project cashflow	11,000	0
Corporation tax	0	0
Other taxes and social security	1,128	1,223
Accruals and deferred income	79,870	0
	<u>92,245</u>	<u>53,763</u>

11. General Information

Charge My Street Limited Registered number 7704 is a Co-operative Society limited by shares incorporated in England & Wales. The Registered Office is 35 The Firs, Alston, Cumbria, CA9 3RW.

Charge My Street Limited
Trading Revenue Account
For The Year Ended 30 September 2020

	2020		2019	
	£	£	£	£
TURNOVER				
Sales		1,248		10,160
COST OF SALES				
Purchases	625		1,499	
		623		8,661
GROSS PROFIT		623		8,661
Administrative Expenses				
Wages and salaries	36,136		0	
Pensions	648		0	
Consultancy fees	3,915		16,042	
Travel and subsistence	1,613		0	
Rent & rates	623		972	
Other office costs	706		836	
Accountancy	870		537	
Insurance	875		610	
Bank charges	284		333	
Depreciation	9,188		4,015	
		(54,858)		(23,345)
OPERATING LOSS		(54,235)		(14,684)
Other interest receivable and similar income				
Bank interest receivable	5		17	
Grants	75,335		22,597	
		75,340		22,614
PROFIT BEFORE TAXATION		21,105		7,930
Tax on Profit				
Corporation tax charge	0		0	
		0		-
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		21,105		7,930